

CROP MARKET REVIEW

Grains and Cotton Increase in Price—Coffee Declines.

Prices of grains, both for spot and future delivery, have increased in the week just ended, with short sellers of wheat occupying the anxious seat during considerable of the trading. There was a squeeze in the March option in Liverpool which helped the home market. The latter part of the week showed the most strength, based mainly on foreign conditions, with foreign traders more apprehensive regarding future supplies and buying late positions as a safeguard against a shortage.

The Russian situation is regarded as being at the bottom of the foreign sentiment, as there is little probability of anything more than moderate shipments from that country for the rest of the season, and there are complaints regarding the quality of the crop. The small acreage in the Balkan states, due to the war, has also been regarded as a bullish factor. So far the absorbing demand from Europe has been heavy, and American clearances show that export sales were much larger than have been reported.

The domestic situation gives good ground for optimistic views, average estimates of acreage showing a likely yield of 20,000,000 bushels, a gain of about 120,000,000, most of which will be in the soft winter wheat states, which showed the heaviest loss a year ago. That there will be some deterioration is to be expected, but so far the indications point to a loss of not more than 1,000,000 acres, against an abandonment last year of 6,400,000 acres.

The advance in corn was largely due to the influence of wheat, although interior markets have been firmer, owing to lack of selling pressure and firmness in the cash position, with rather light crop movements. Short sellers have been anxious, and cash prices have reached a stage where business, especially for export, has been restricted.

Cash oats have been very firm, and this has reacted on futures, causing shorts to cover, and the strength in other grains has materially helped the market. There has been a pretty good demand for cash oats, and Chicago elevator men have been good buyers for storage purposes. Stocks there are 475,000 bushels, against 6,002,000 bushels a year ago.

Flour has been in only light demand, business has shown little snap and Minneapolis mills report that production has exceeded the demand. Buyers continue on a hand-to-mouth policy, and the market is in a rut, with no apparent way out. The production last week at the three principal Northwestern centres was 256,000 barrels, against 552,769 barrels a week ago, and 331,700 barrels last year.

Trading in cotton futures has not been large, but easier money conditions abroad, a better trade demand from spinners, wet weather here and fears of floods have contributed to an advance, aided by firmness in March options. March sold at a premium of 60 points on the last day of their life owing to the neglect of Wall Street interests to cover their contracts until the last moment, and lately there has been considerable selling of May.

The supply and demand figures are causing considerable discussion, the bone of contention being the amount of the carry-over, which is calculated in "Cotton and Finance" as being probably 1,700,000 bales on the present basis of business, and even with a revival of business in goods which would warrant spinners taking the same amount from March 28 to the end of the season as they took last year, the carry-over on September 1 would still be 1,374,000 bales. The outlook for a good and early start for the new crop is uncertain, depending mainly on whether or not the Mississippi levees will hold against the floods pouring against them.

Coffee prices have sagged steadily and consistently during the week, and only the active buying of one commission house saved them from going to a lower level in the late trading. The chief depressing feature of the market has been the utter indifference of the consuming demand to lower future prices, and lately leading roasters have been credited with supplying what little demand there is at concessions from current spot quotations.

There is an apparent anticipation of heavy liquidation of May holdings and switching from near to distant months, but with Brazilian markets as well as Continental showing weakness, or at least lack of strength, and crop prospects in Brazil very favorable, there seems to be no reason to look for a permanent advance in prices, as supplies for the season are regarded as more than ample and there is a liberal crop in sight.

In country produce the bulge in the prices of butter and eggs caused by the floods has gone down under increasing supplies and a restoration of transit facilities, although live fowls still continue scarce and abnormally high. The same cause has tended to affect the market for Southern vegetables, much of the stock arriving in poor condition and showing the effects of too much water, with a corresponding advance in prices for good stock wherever the trade would stand for it. It is not expected that this condition of affairs will be more than temporary, and the present high rates should not be taken as a standard. The main lines of country produce and small fruits have shown some reductions.

Dressed meats have advanced, and beef cattle and calves have also gone up in price. This advance appears to be the logical result of supply and demand, the latter running ahead of the former, although shipments to this market have been checked by flood conditions affecting railroads.

The general trend of commodity prices for the week has been upward, the tabulation of twenty-five articles by the Tribune showing advances in fourteen, with seven reductions, and only four remaining unchanged.

BURLESON'S SUCCESSOR CHOSEN.

Austin, Tex., April 6.—Supporters of District Judge George Calhoun have conceded the election of J. P. Buchanan, member of the Texas Legislature, as Representative from the 3rd Texas District to succeed Albert S. Burleson, who resigned to become Postmaster General in President Wilson's Cabinet. Calhoun and Buchanan are Democrats.

MARINE INTELLIGENCE.

MINIATURE ALMANAC.
Sunrise 5:56; sunset, 6:30; moon sets, 7:42; moon's age, 1.

HIGH WATER.
Fremonts..... Liverpool, March 29, Cunard
Governor's Island 8:18
Hull Gate 10:09 10:18

WIRELESS REPORTS.
The Franco-Americans report an 183 miles east of Sandy Hook at 1 p.m. yesterday, is expected to dock this morning.

INCOMING STEAMERS.
TO-DAY.
Fremonts..... Liverpool, March 29, Cunard
*America..... Southampton, March 30, H.Am

Forecast for Special Localities.—For East-

Ryndam..... Rotterdam, Mich 29, Holl-Am
Greenland..... Antwerp, Mich 29, Red Star
California..... Glasgow, March 29, Anchor
Tsun Juan..... San Juan, April 2 N.Y. & P.R.
Tsun Juan..... San Juan, April 2 N.Y. & P.R.
Bilbao..... St. Thomas, April 2, Quebec
Citta di Palermo..... Palermo, March 24, Italian
Gibraltar..... Gibraltar, April 1, So. Pacific
Lampasas..... Tampa, April 2, So. Pacific
Mallory..... Galveston, April 2, So. Pacific

TUESDAY, APRIL 9.

*Friedrich..... Kingston, April 4, Hamburg-Am
Thunes..... Kingston, April 4, R.M.S.P.
Aragon..... Havre, April 4, France
Casco..... Havre, March 31, French
Main..... Bremen, March 29 N.G. Lloyd
Princess Irene..... Palermo, March 29 N.G. Lloyd
Pride..... Liverpool, April 2, Cunard
Delta Larion..... Mobile, April 1, So. Pacific
Apache..... Jacksonville, April 6, Clyde
El Farol..... Galveston, April 3, So. Pacific

*Brings mail.
OUTGOING STEAMERS.
TO-DAY.
Vessel For Line, closes Mail Vessel
Madison, Norfolk, Old Dom 3:00 pm
Aut. Prince, Argentina, Pt. 12:00 pm 3:00 pm
P.W. Withers, Semiramis, N.G. 10:00 am 10:00 am
Oscar, Bernicia, R.M.S. 9:00 am 9:00 am
Norwood, Rotterdam, Holl-Am
Cocaine, Naples, Italy 3:00 pm
Genoa, Naples, Italy 3:00 pm
Mohawk, Jacksonville, Fla. 3:00 pm
C. of Savannah, Sav. Sav. 3:00 pm

WEDNESDAY, APRIL 9.
BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Bermuda, Bremen, R.R. 8:00 a.m. 12:00 noon
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

THURSDAY, APRIL 10.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

FRIDAY, APRIL 11.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

SATURDAY, APRIL 12.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

SUNDAY, APRIL 13.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

MONDAY, APRIL 14.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

TUESDAY, APRIL 15.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

WEDNESDAY, APRIL 16.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

THURSDAY, APRIL 17.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

FRI-DAY, APRIL 18.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

SATURDAY, APRIL 19.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

SUNDAY, APRIL 20.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

MONDAY, APRIL 21.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

TUESDAY, APRIL 22.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

WEDNESDAY, APRIL 23.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

THURSDAY, APRIL 24.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

FRI-DAY, APRIL 25.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

SATURDAY, APRIL 26.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

SUNDAY, APRIL 27.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

MONDAY, APRIL 28.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

TUESDAY, APRIL 29.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

WEDNESDAY, APRIL 30.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

THURSDAY, MAY 1.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.

FRI-DAY, MAY 2.

BERMUDA, Bremen, Quebec 8:00 a.m. 10:00 a.m.
Argentina, Trieste, Austria 1:00 p.m.
Montejo, Porto Rico, N.Y.P.R. 1:00 p.m.
Montejo, Panama, Panama 1:00 p.m.
Monroe, New Orleans, So. P. 1:00 p.m.
Galveston, Mallory, Arapahoe, Jacksonville, Fla. 1:00 p.m.</